



financial advice

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Higher pension income for people with poor health

Pension annuities convert the funds built up in your pension scheme into a regular income. If you've been diagnosed with an illness, or have other health problems that could reduce your life expectancy, you might be able to get a higher retirement income. This is sometimes known as an enhanced annuity.

Health conditions that can be covered

Examples of health problems that might entitle you to a higher income include:

- cancer
- chronic asthma
- diabetes
- heart attack
- high blood pressure
- kidney failure
- multiple sclerosis
- Stroke

There are other health conditions that could also mean you get a higher income, so if you're on any prescription medication it's worth checking with your provider or adviser whether you are likely to qualify.

Other reasons for higher payments

You might also be able to get a higher monthly retirement income if you are overweight or if you smoke regularly.

Some companies also offer higher annuity rates to people who have worked in certain jobs, such as those involving a lot of manual labour, or who live in particular areas of the country.

It's a good idea to shop around and compare the income you can get from different providers.

Compare rates

When shopping around for an annuity, make sure you disclose all health and lifestyle issues, as well as your main occupation and your postal address.

A common quotation questionnaire is used by most pension providers, which makes this process easier as you only need to provide the medical information once, rather than repeating it on every provider's application form. This common quotation form can be obtained from most annuity providers.